

Preliminary 2024-2025 Revenue and Expenditure Budget

	June 30, 2024 Fund Balance	2024-2025 Revenues and Transfers	2024-2025 Expenditures and Transfers	2024-2025 Fund Balance Adjustments	2024-2025 Increase/Decrease Fund Balance	June 30, 2025 Projected Fund Balance
General Fund-Unappropriated	\$1,625,508.91	\$23,181,440.62	\$23,672,076.90	\$0.00	(\$490,636.28)	\$1,134,872.63
General Fund-Nonspendable (Prepays)	\$34,237.15	\$0.00		\$0.00	\$0.00	\$34,237.15
Transportation	(\$29,090.18)	\$1,821,461.83	\$1,742,507.55	\$0.00	\$78,954.28	\$49,864.10
	\$1,630,655.88	\$25,002,902.45	\$25,414,584.45	\$0.00	(\$411,682.00)	\$1,218,973.88
Assigned for Q-Comp	\$254,310.84		\$0.00		\$0.00	\$254,310.84
Assigned for Scholarships	\$271,347.42	\$160,000.00	\$160,000.00		\$0.00	\$271,347.42
Designated Fund Balance-Severance Pay	\$263,416.48	\$0.00	\$73,834.20	\$0.00	(\$73,834.20)	\$189,582.28
	\$789,074.74	\$160,000.00	\$233,834.20	\$0.00	(\$73,834.20)	\$715,240.54
Capital Expenditure	\$22,585.45	\$481,411.75	\$499,999.78	\$0.00	(\$18,588.03)	\$3,997.42
Long Term Facility	\$582,391.33	\$766,552.10	\$885,024.00	\$0.00	(\$118,471.90)	\$463,919.43
	\$604,976.78	\$1,247,963.85	\$1,385,023.78	\$0.00	(\$137,059.93)	\$467,916.85
Totals	\$3,024,707.40	\$26,410,866.30	\$27,033,442.43	\$0.00	(\$622,576.13)	\$2,402,131.27
Food Service	124,281.41	\$1,662,859.22	\$1,619,273.08		\$43,586.14	\$167,867.55
Community Service (Screening/Home School)	\$0.00	\$4,608.00	\$4,608.00		\$0.00	\$0.00
Community Education (Comm Ed, YD/YS)	\$352,766.99	\$870,889.42	\$866,758.07	(\$51,307.51)	(\$47,176.16)	\$305,590.83
ECFE	\$0.00	\$203,738.58	\$255,046.09	\$51,307.51	(\$0.00)	(\$0.00)
Learning Readiness	\$195,377.34	\$220,873.00	\$287,481.00		(\$66,608.00)	\$128,769.34
ABE	\$0.00	\$16,815.00	\$16,815.00		\$0.00	\$0.00
	\$548,144.33	\$1,316,924.00	\$1,430,708.16	\$0.00	(\$113,784.16)	\$434,360.17
Building Construction	\$9,081.05	\$0.00	\$0.00		\$0.00	\$9,081.05
Debt Redemption	\$445,175.43	\$2,085,821.35	\$2,089,347.50		(\$3,526.15)	\$441,649.28
Activities	\$276,190.90	\$278,000.00	\$278,000.00	\$0.00	\$0.00	\$276,190.90
Totals	\$4,427,580.52	\$31,754,470.87	\$32,450,771.17	\$0.00	(\$696,300.30)	\$3,731,280.22

Fund Balance Necessary to Reach the Targeted 1 1/2 Months Operating Expense:

\$25,414,584.45	General Fund Exp for the Current Year
12	Divided by 12 Months
1.50	Multiplied by 1.5 Months
\$3,176,823.00	Fund Balance Necessary to Reach the Targeted 1 1/2 Months Operating Expense:

\$1,134,872.63	General Fund Balance
\$3,176,823.00	Fund Balance Necessary to Reach the Targeted 1 1/2 Months Operating Expense:
(\$2,041,950.37)	Net Fund Balance Excess/(Shortage)